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Errata

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do not lie on the same edge of L This implies $f(x)$ is QX in L because $f(x)$ was assumed to be continuous

This corrected proposition can be considered as a corollary of a slightly more general theorem, to appear elsewhere [1] I was led to it by a remark of Ervin Deák in connection with the proof of that theorem

2 In Theorem 4 (p 246), the existence of all derivatives of the objective function is not sufficient, but the existence of the Taylor expansion is As a counterexample, consider the function

$$\begin{aligned} f(x) &= -\exp\left[-(1-x)^{-2}\right] && \text{if } 0 \leqq x < 1, \\ &= 0 && \text{if } 1 \leqq x \leqq 2, \\ &= \exp\left[-(x-2)^{-2}\right] && \text{if } 2 < x \end{aligned}$$

This function is quasi-monotonic and has all derivatives for $x \geqq 0$ $x = \frac{3}{2}$ is is both local maximum and minimum point, but fails to be either globally This correction is due to an objection of János Stáhl

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[1] Martos, B , "Quasi-Convexity and Quasi-Monotonicity in Non-Linear Programming," (Theorem 5), *Studia Scientiarum Mathematicarum Hungarica*, forthcoming (1967)

Erratum*†

The author acknowledges with thanks the comment from Edward H Means pointing out that in footnote 2 on page 339, " created solely by the given output flow, $R_0(t)$," should read, " created solely by the given input flow, $R_0(t)$ "

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* Received March 1967

† Peter A Demetriou, "The Present Value of Investments in Sinking Funds," *Management Science*, *13* 5, pp 336-343

Errata[1]

The author acknowledges with thanks the comment from Robert Becker and Pamela Dunz pointing out that in my paper, "Note on Level-Debt-Service Municipal Bidding", in *Management Science*, Vol 13, No 3 (November 1966),

[1] Received May 1, 1967

the last two display lines on p 292 should read

$$\gamma_t = \alpha_t - \beta_t + \beta_{t-1} \qquad t = F+1, \quad , L$$
$$= \alpha_t - \beta_t \qquad t = F,$$

instead of

$$\gamma_t = \alpha_t - \beta_t + \beta_{t+1} \qquad t = F, \quad , L-1$$
$$= \alpha_t - \beta_t \qquad t = L$$

In Formula (1′), change F to $F - 1$ so that it reads

$$\sum_{t=F}^{L} td_t - (F-1)A_F$$

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