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Menachem Berg is Associate Professor of Statistics at the University of Haifa. His main interest is uncertainty/randomness modeling in engineering and business applications, including insurance and stochastic operations research. **Morton J. M. Posner** is Professor of Operations Research in the Department of Industrial Engineering at the University of Toronto. His current interests are stochastic modeling in OR, with applications in queues, production systems, and telecommunications. After completing a master's degree in industrial engineering at the University of Toronto, **Hao Zhao** is now a doctoral candidate in the Graduate School of Management at the University of Rochester, pursuing his current research interests in advertising and product quality issues in marketing. The present article reflects the authors' desire to incorporate the notion of machine unreliability into production-inventory modeling.

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Ken-Jen Chung is Professor in the Department of Industrial Management at National Taiwan Institute of Technology, where his interests are Markov decision processes, reliability, economic designs of control charts, and inventory management. His work in this issue is part of a project to develop Pareto optimal policies when both mean and variance are considered as criteria.

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Michael H. Rothkopf has been the area editor for the OR Practice section of *Operations Research* for the past 10 years, a post he is leaving to become the editor of *Interfaces*. After spending 24 years in private industry and at Lawrence Berkeley Laboratory, he became a professor at Rutgers University in RUTCOR and the School of Business. He has a Ph.D. in operations research from MIT.

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