

Data sources (see details in Section 2 of Chava et al.):

I. Publicly available:

GAO Restatements (www.gao.gov)

Macroeconomic Variables (fred.stlouisfed.org)

II. Purchased:

Bank Loans -- DealScan

Firms -- Compustat

Prices and returns -- CRSP

Reputation Rebuilding

 CEO/CFO -- Execucomp

 Audit Committee -- ISS Directors

 External Auditors -- AuditAnalytics

 Board Structure -- ISS Directors

 ESG -- MSCI KLD

 Spinoffs -- Thomson One M&A

 Firm Segments -- Compustat Historical Segments

 Internal Control Weakness -- AuditAnalytics

III. Others:

Classification of irregularities -- Obtained from Dr. Andrew Leone (University of Miami)

First revelation dates -- Obtained from Dr. Gerald Martin (American University)

Income statement effects -- Obtained from Dr. Gennaro Bernile (Singapore Management University)

Text-based constraints -- Obtained from Dr. Gerard Hoberg (University of Southern California)

Codes -- Available upon request